## Meet Ray Ziganto



Manufactures (small and large) are sitting on more innovation, resources, and growth-potential than they realize.

I help manufacturing bridge the gap between sales, marketing, and operations to unleash their ability to drive growth domestically and internationally.

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### **Manufacturers Going Global with E-Commerce**

The prospect of going global with your manufacturing company can be overwhelming, but it doesn't have to be that way.

When you filter-out the myths and horror-stories from 30 years-ago and look at what's possible & what's actually happening TODAY, taking your business Global can be a new pathway to growth.

You may even already have a head-start & don't realize it!



# I know what you're thinking...



#### Inconceivable!





# Myth #1: Going Global is Expensive

Accountants & Lawyers, Oh My!



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| Baker<br>McKenzie<br>Change in Rank*: - 0<br>Index Score: 100 | <u>.</u> | <b>C</b><br>Ran | king 7-            | BRAND IND<br>-20        | )EX            |
|   |          | Rank            | Change<br>in Rank* | Law Firm                | Index<br>Score |
| DLA PIPER   |          | 7               | ↓ 3                | Norton Rose Fulbright   | 27             |
| Change in Rank*: 1<br>Index Score: 43                         |          | =8              | 1 1                | Freshfields             | 26             |
|   |          | =8              | ↓ з                | Linklaters              | 26             |
| CLIFFOR<br>CHANCE   | D        | =8              | ↑7                 | White & Case            | 26             |
|   |          | =11             | <b>↓</b> 1         | Dentons                 | 24             |
| Change in Rank*: ↓ 1<br>Index Score: 33                       |          | =11             | - 0                | Latham & Watkins        | 24             |
|   |          | 13              | <b>↓</b> 1         | Herbert Smith Freehills | 23             |
| JONES   |          | =14             | ↓ 2                | Eversheds Sutherland    | 21             |
| Change in Rank*: 1 2  |          | =14             | ↑ 2                | King & Wood Mallesons   | 21             |
| Index Score: 32   |          | 16              | ↓ 4                | Skadden                 | 20             |
|   | VEDV     | 17              | ↑ 1                | CMS                     | 19             |
| 5 ALLEN & C   | JVERT    | 18              | ↑ 1                | Morgan Lewis            | 16             |
| Change in Rank*: ↑ 1<br>Index Score: 29                       |          | =19             | ↑ 4                | Kirkland & Ellis        | 15             |
|   |          | =19             | ↓ 2                | Sidley Austin           | 15             |
| 5 Hogan<br>Lovells  |          |                 |                    |                         |                |

Change in Rank\*: 1 3 Index Score: 29













Illinois Department of Commerce & Economic Opportunity



EXPORT-IMPORT BANK OF THE UNITED STATES

IMEC

### Any questions about Costs & Resources?







#### Myth #2: My company is too small to go Global



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## Questions about size & agility?





### Internal Readiness





"Strategy without tactics is the slowest route to victory.

Tactics without Strategy is the noise before defeat."

Sun Tzu





# Ready. Fire. Aim.



# Finally, we get to talk about CUSTOMERS !

- Customers you have
- +
- Customers you want
- &
- Competitors that exist



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Grammarly Cards







## Questions about strategy & research?



# WHATEVER YOU'RE DOING TODAY,

# DO IT WITH THE CONFIDENCE OF A 4 YEAR OLD IN A BATMAN SHIRT!

makeameme.org





## "e-Commerce" Definition

- Any system, tool, or marketplace that allows your customers to complete the entire buying cycle with your company on-line, from any device, at any time.
- It is a system that is intended to bring convenience to your customer
- If it doesn't provide a smooth buying experience for your customer, you're not doing it right!



### e-Commerce audit

- Map your customer journey: From initial inquiry to order placement to shipping confirmation to invoicing to payment. Look for the points where they are waiting for a reply or engagement from you (your team) before they can complete a transaction.
- **Tip**: Multiple manual 'touch-points' present an opportunity to stream-line the customer experience. It will require changes in processes and tools, so be sure to involve your team from the start!



### Key steps to international e-commerce success

- 1. Identify international market potential
- 2. Understand the challenges of international ecommerce
- 3. Localize by market
- 4. **Determine** payment methods
- 5. Activate and launch



### **Global E-Commerce Notes**

- The top mistake your business can make with global expansion is investing significantly up front before validating that your brand resonates with target consumers. Initially, you need to test, learn, and iterate. Before launching a localized online store, consider experimenting with a marketplace that serves your target region or country.
- Total landed cost includes product cost, door-to-door shipping fees, import and export customs and duties, and tax obligations. Failing to make total landed cost clear to international customers is one of the biggest mistakes made during expansion.
- Don't forget Legal & Tax considerations!



# Localize EVERYTHING!

 If you're expanding into markets that aren't similar to your home market, you need to translate nearly every facet of your site, including language. Up to 75% of shoppers won't consider buying from a site that isn't in their language.

### • CREATE THE ILLUSION THAT YOU ARE RIGHT NEXT-DOOR TO YOUR TARGET CUSTOMER!







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